

SAP FICO

Financial Accounting & Controlling

Empowering Finance Professionals for the Digital Era..

What is FICO?

SAP FICO (Financial Accounting and Controlling) is one of the most powerful and widely used modules in the SAP ecosystem.

It helps organizations manage financial transactions, reporting, cost control, and business performance analysis — all in one integrated platform.

FICO ensures accurate financial management and decision-making by seamlessly integrating with other SAP modules like MM, SD, and PP.

At Sthirathe, our FICO course is structured to build both functional understanding and hands-on expertise on live SAP systems.

What's the Scope & Market Size?

SAP FICO is the backbone of financial operations in over 180,000 global companies, including major enterprises in manufacturing, banking, FMCG, retail, and logistics.

As businesses upgrade to SAP S/4HANA, there's a rising demand for professionals who can handle both finance and controlling functions efficiently.

The global ERP market continues to grow, with SAP leading the industry, creating a consistent demand for FICO consultants, analysts, and finance specialists across all regions.



Opportunities & Future in FICO

- SAP FICO Functional Consultant
- Finance Process Analyst
- SAP Support or Implementation Consultant
- Cost and Management Accountant
- Financial Planning and Reporting Specialist

Who Can Learn?

- Commerce or Finance Background
- Accounting Professionals
- IT or ERP Professionals
- Fresh graduates with Analytical Skills
- Career Switchers from Finance or Data Fields

“No experience? No problem. Learn from the ground up.”

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Duration: 70 Hours

The course includes theory sessions, live demonstrations, real-time scenarios, practical exercises, and live project-based assignments.

Contents

1. **Introduction** – Learn SAP's financial and controlling core concepts.

2. **Enterprise Structure:**

Company – Understand how to create and define a company in SAP.

Company Code – Learn company-code configuration and its financial significance.

Assignment – Understand linking organizational elements within the enterprise structure.

Business Area – Learn the purpose of business areas for parallel reporting.

Case Study – Apply enterprise structure concepts through a real-time example.

3. **General Ledger:**

Chart of Accounts – Learn defining and structuring chart of accounts.

Account Group – Understand grouping of GL accounts for efficient management.

Retained Earnings Account – Learn setup for automatic profit & loss carry-forward.

Fiscal Year Variants – Understand calendar and non-calendar fiscal year configuration.

Posting Period Variant – Learn controlling open and close posting periods.

Account Type – Understand GL, customer, and vendor account type classification.

Tolerance Group – Learn setting limits for users and postings in SAP.

Document Type & Number Range – Understand differentiating and sequencing financial documents.

GL Master Data Creation – Learn creating, changing, and displaying GL master data.

Document Splitting – Understand splitting documents for segment-wise financial reporting.

Leading and Non-Leading Ledger – Learn parallel accounting with multiple ledgers.

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4. **Connect to Business Partner** – Understand integration between GL and Business Partner.
5. **Business Partner Group** – Learn classification of business partners into logical groups.
6. **Business Partner Roles** – Understand role assignments for vendor and customer functions.
7. **Accounts Payable:**

Account Group (Vendor) – Learn vendor grouping for master data organization.

Business Partner & Vendor Master – Understand vendor data creation and maintenance process.

Reconciliation Account (Vendor) – Learn the automatic posting link between the vendor and GL account.

PO & Non-PO Invoices – Understand procurement-related and direct vendor invoice posting.

Vendor Payments – Learn manual and automatic vendor payment processing.

Instalment Process – Understand splitting vendor payments into instalments.

Payment Terms & Cash Discount – Learn setting up terms and discounts configurations.

Advance Payment Concept – Understand posting and clearing vendor advances.

Payment Method Concept – Learn defining and assigning payment methods.

APP – Automatic Payment Program – Understand configuring SAP's auto payment system.

Vendor Clearing Concept – Learn open-item clearing between vendor postings.

Vendor Reporting – Understand generating vendor balance and aging reports.

8. Accounts Receivable:

Account Group (Customer) – Learn defining customer groups for structured reporting.

Business Partner & Customer Master – Understand creation and linkage of customer master data.

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Reconciliation Account (Customer) – Learn how to connect customer transactions to GL automatically.

SO & Non-SO Invoices – Understand posting sales and manual customer invoices.

Customer Payments – Learn posting and clearing incoming payments.

Instalment Process (Customer) – Understand breaking customer payments into instalments.

Payment Terms & Cash Discount – Learn to configure payment terms and discount calculations.

Advance Payment Concept (Customer) – Understand handling of customer advances and clearing.

Credit Memo – Customer – Learn issuing credit memos for customer returns.

Reversal of Invoices – Understand reversing incorrect or duplicate postings.

Customer Reporting – Learn how to generate customer ledger and ageing reports.

Dunning – Understand automated reminders for overdue customer payments.

9. Taxes:

Input Tax – Learn configuration and posting of input tax transactions.

Output Tax – Understand managing sales tax and output transactions.

TDS – Withholding Tax – Learn setting up and processing tax deductions at source.

Tax Conditions – Understand condition types and tax procedure mapping.

10. Month-end Activities & Year-end Activities:

Open and Close Posting Periods – Learn managing period controls during closings.

Exchange Rate – Understand maintaining and updating currency exchange rates.

Reporting – Learn generating standard month-end financial reports.

Balance Carry Forward Concept – Understand transferring balances to new fiscal year.

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Number Range Extension – Learn how to extend document number ranges for period closings.

11. Financial Reporting – Consolidation:

Financial Statement Version – Learn designing balance sheet and profit-loss report formats.

Comparison of Reports – Understand how to analyse and compare financial statements period-wise.

12. Asset Accounting:

Overview – Fixed Assets – Learn the basics of asset management in SAP.

Chart of Depreciation – Understand grouping depreciation areas and rules.

Asset Class – Learn to define asset types and their accounting treatment.

Asset Master Data – Understand creating and maintaining asset records.

Asset Acquisition (Vendor & Non-Vendor) – Learn how to capture asset purchases via vendor or manual entry.

Depreciation – Understand calculating and posting asset depreciation.

Asset Sale or Scrap – Learn the disposal process for assets sold or scrapped.

Asset Under Construction – Understand capital work-in-progress asset management.

Final Settlement – Learn transferring AUC costs to final asset records.

Asset Reporting – Understand viewing asset values, depreciation, and movements.

13. Integration with Other Modules:

FI-MM Integration – Learn linking procurement processes with financial postings.

FI-SD Integration – Understand synchronization between sales and finance modules.

FI-AA Integration – Learn asset accounting integration for acquisition and depreciation flows.

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14. Foreign Currency Valuation:

Realised Gain/Loss – Learn how to handle currency differences on settled transactions.

Non-Realised Gain/Loss – Understand valuation of open items at period end.

15. Technical Understanding:

SAP Tables – Learn accessing and understanding key financial tables in SAP.

LSMW – Understand legacy data migration techniques using LSMW tool.

Mass Transaction – Learn executing multiple transactions efficiently in bulk.

16. Controlling / Management Accounting:

Overview of CO – Understand controlling concepts and cost management within SAP.

Controlling Area – Learn setting up controlling area for cost accounting.

Cost Center – Understand cost allocation and tracking within departments.

Profit Center – Learn measuring profitability of business segments.

FI-CO Link – Understand integration between financial and management accounting.

Reporting (CO) – Learn generating CO and profitability analysis reports.